

Quarterly Compliance Report on Corporate Governance

Name of the Company: Indo-Global Enterprises Limited

Quarter ending on: 30th June, 2012

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
I. Board of Directors	4ξ(I)	Yes	
(A) Composition of Board	4ξ(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	4ξ(IB)	Yes	
(C) Other provisions as to Board and Committees	4ξ(IC)	Yes	
(D) Code of Conduct	4ξ(ID)	Yes	
II. Audit Committee	4ξ(II)	Yes	
(A) Qualified & Independent Audit Committee	4ξ(IIA)	Yes	
(B) Meeting of Audit Committee	4ξ(II B)	Yes	
(C) Powers of Audit Committee	4ξ(II C)	Yes	
(D) Role of Audit Committee	4ξ(II D)	Yes	
(E) Review of Information by Audit Committee	4ξ(II E)	Yes	
III. Subsidiary Companies	4ξ(III)	NA	
IV. Disclosures	4ξ(IV)	Yes	
(A) Basis of Related party transactions	4ξ(IV A)	Yes	
(B) Disclosure of Accounting Treatment	4ξ(IV B)	Yes	
(C) Board Disclosures	4ξ(IV C)	Yes	
(D) Proceeds from public issues, rights issue, preferential issues, etc	4ξ(IV D)	Yes	
(E) Remuneration of Directors	4ξ(IV E)	Yes	
(F) Management	4ξ(IV F)	Yes	
(G) Shareholders	4ξ(IV G)	Yes	
V. CEO/CFO Certification	4ξ(V)	Yes	

VI. Report on Corporate Governance	4§(VI)	Yes	
VII. Compliance	4§(VII)	Yes	

Note:

1. The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
2. In the column No. 3, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49(IV A)
3. In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.