

Quarterly Compliance Report on Corporate Governance

Name of the Company: Indo-Global Enterprises Limited
 Quarter ending on: 31st December, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	4§(II)	Yes	
(A) Composition of Board	4§(IIA)	Yes	
(B) Independent Directors	4§(IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	4§(IIC)	Yes	
(D) Other provisions as to Board and Committees	4§(IID)	Yes	
(E) Code of Conduct	4§(IIE)	Yes	
(F) Whistle Blower Policy	4§(IIF)	Yes	
III. Audit Committee	4§(III)		
(A) Qualified & Independent Audit Committee	4§(IIIA)	Yes	
(B) Meeting of Audit Committee	4§(IIIB)	Yes	
(C) Powers of Audit Committee	4§(IIIC)	Yes	
(D) Role of Audit Committee	4§(IIID)	Yes	
(E) Review of Information by Audit Committee	4§(IIIE)	Yes	
IV. Nomination and Remuneration Committee	4§(IV)	Yes	
V. Subsidiary Companies	4§(V)	NA	
VI. Risk Management	4§(VI)	Yes	
VII. Related Party Transactions	4§(VII)	Yes	
VIII. Disclosures	4§(VIII)	Yes	
(A) Related party transactions	4§(VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	4§(VIIIB)	Yes	
(C) Remuneration of Directors	4§(VIII C)	Yes	
(D) Management	4§(VIII D)	Yes	

(E) Shareholders	4§(VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc	4§(VIII F)	Yes	
IX. CEO/CFO Certification	4§(IX)	Yes	
X. Report on Corporate Governance	4§(X)	Yes	
XI. Compliance	4§(XI)	Yes	

Note:

1. The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
2. In the column No. 3, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49(VII)
3. In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.